

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	LARA EXPLORATION LTD.					
<b>Reporting Year</b>	<b>From</b>	1/1/2017	<b>To:</b>	12/31/2017	<b>Date submitted</b>	5/28/2018
<b>Reporting Entity ESTMA Identification Number</b>	E827671	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		<b>Report Version</b>		2
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	David Miles			<b>Date</b>	5/21/2018	
<b>Position Title</b>	Chief Financial Officer					





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<b>Reporting Entity Name</b>	LARA EXPLORATION LTD.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E827671		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>

**Additional Notes:**

Payments made in Brazil were converted from Brazilian reals ("reals") to Canadian dollars ("CAD") using the exchange rate at December 31, 2017 of 1 real = \$CAD 0.3787. Payments made in Peru were converted from US dollars ("US\$") TO Canadian dollars ("CAD") using the exchange rate at December 31, 2017 of 1 \$US = \$CAD 1.2551