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TSX-Venture: LRA

## News Release

### **Lara Announces Appointment of New CFO**

December 12, 2022 (TSX Venture: LRA) - Lara Exploration Ltd. ("Lara"), is pleased to announce the appointment of Mr. Bill Tsang as Chief Financial Officer effective immediately.

Mr. Tsang is a Chartered Professional Accountant with a Bachelor of Commerce from the University of British Columbia, with more than 15 years of financial accounting and auditing experience in the mineral exploration and mining industry. He has worked in public practice providing professional services and advice to publicly traded companies on the NYSE, TSX-V, and OTC markets, on various public reporting services. Mr. Tsang has served as the CFO of several companies listed on the TSX-V and/or OTC markets.

Mr. Tsang will be replacing Mr. Dave Miles who has served Lara as a Chief Financial Officer since May 2009. The Company extends its appreciation to Mr. Miles for his dedication and contribution which has been instrumental to the Company's success and welcomes his continued support as an Advisor.

#### **About Lara Exploration:**

Lara is an exploration company following the Prospect and Royalty Generator business model, which aims to minimize shareholder dilution and financial risk by generating prospects and exploring them in joint ventures funded by partners, retaining a minority interest and or a royalty. The Company currently holds a diverse portfolio of prospects, deposits and royalties in Brazil, Peru, and Chile. Lara's common shares trade on the TSX Venture Exchange under the symbol "LRA".

For further information on Lara Exploration Ltd. please consult our website [www.laraexploration.com](http://www.laraexploration.com), or contact Chris MacIntyre, VP Corporate Development, at +1 416 703 0010.

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