



Lara Exploration – Corina Au-Ag Project
Exploration Stage Project
Located in a consolidated gold and silver district



Exploration Opportunity

- 8,300-hectare concession with multiple veins, 100%-owned by Lara Exploration
- Main vein with significant gold and silver drill intercepts, mineralization open at depth
- Other important veins not yet drilled

Location and Access to Infrastructure

- 2 hours and 30 minutes from the town of Chalhuanca (Aurimac, Perú)
- Close to proximity to infrastructure (roads, power)
- 17 km NE of Hochschild's Selene Mill

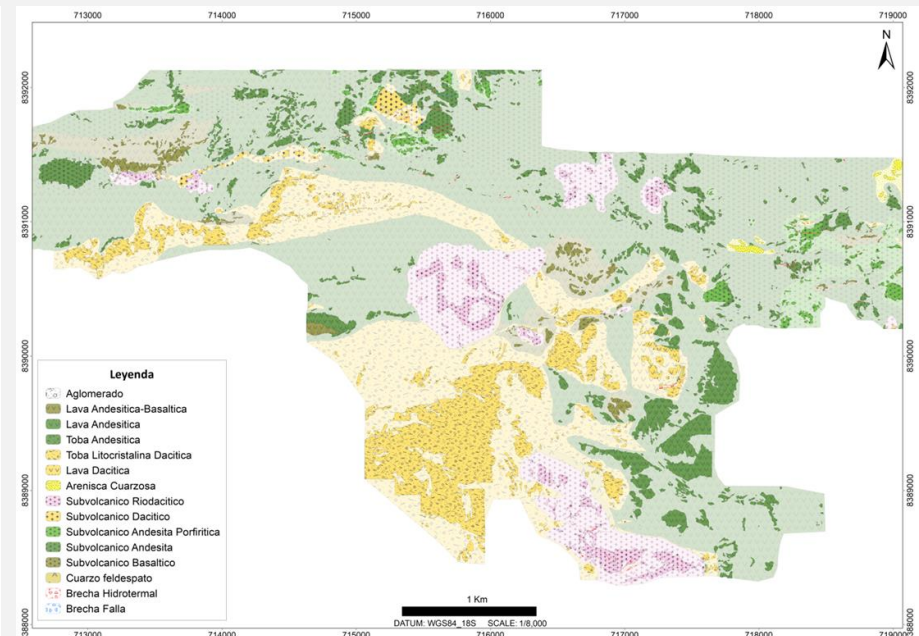
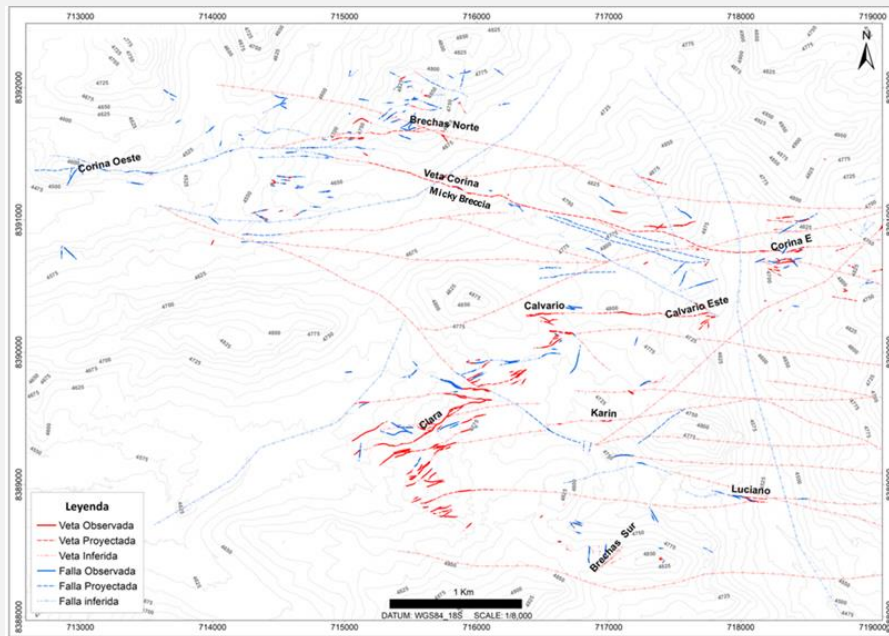
District-Wide Consolidation Opportunities

- Multiple opportunities within larger gold-silver district
 - Hochschild operates the Pallancata and Inmaculada Mines nearby
 - Numerous other operating mines and development projects within 50 km

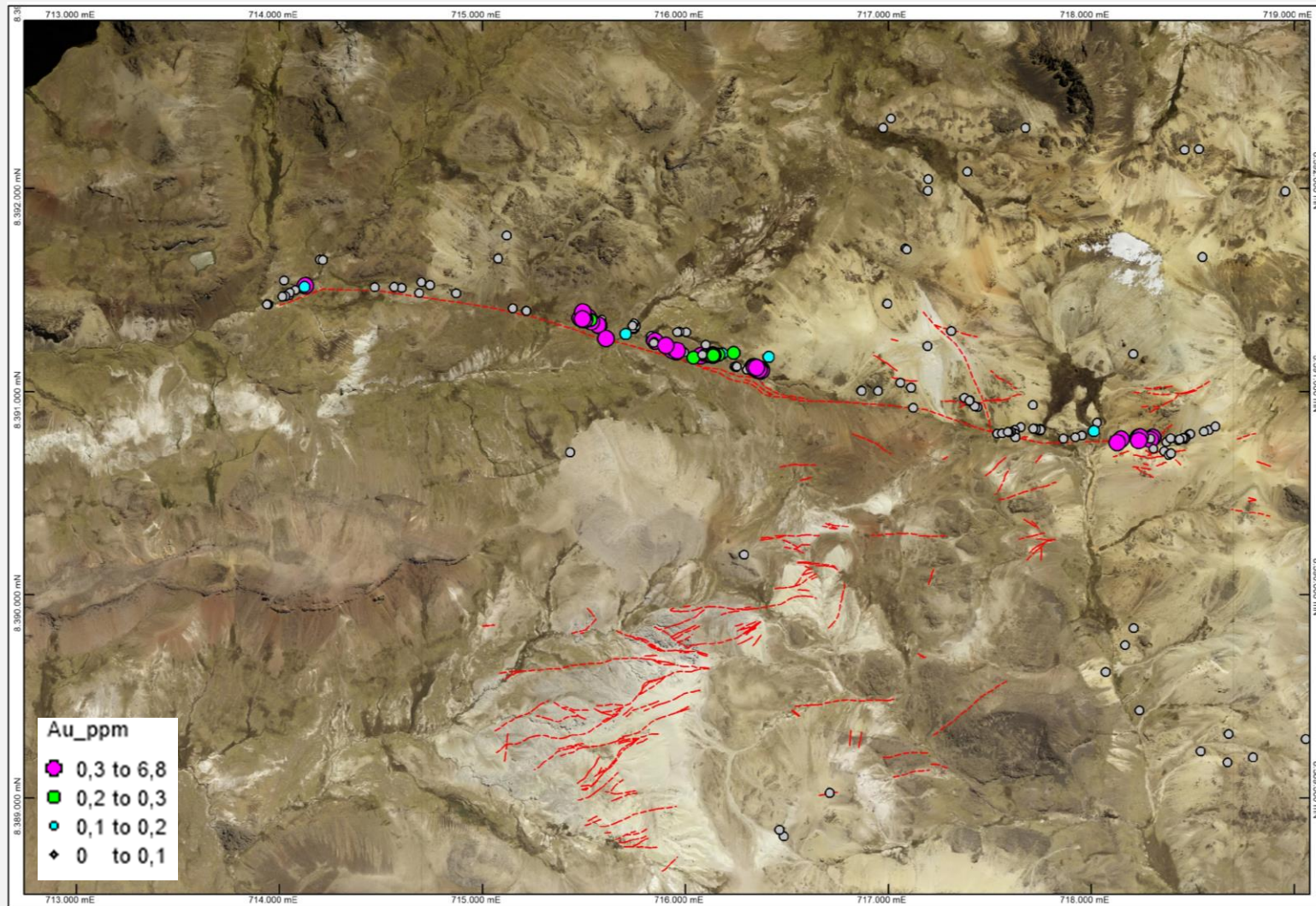
Exploration

- Located in the belt of Miocene Au-Ag Epithermals hosted in Cenozoic volcanic rocks
- Epithermal veins in volcanic rocks of the Tacaza group
- Multiple veins that have not yet been sampled
- Priority zones identified with geophysical anomalies
- 75 lines of magnetometry.
- Only 17% of the 8300 hectares covered by detailed geological mapping

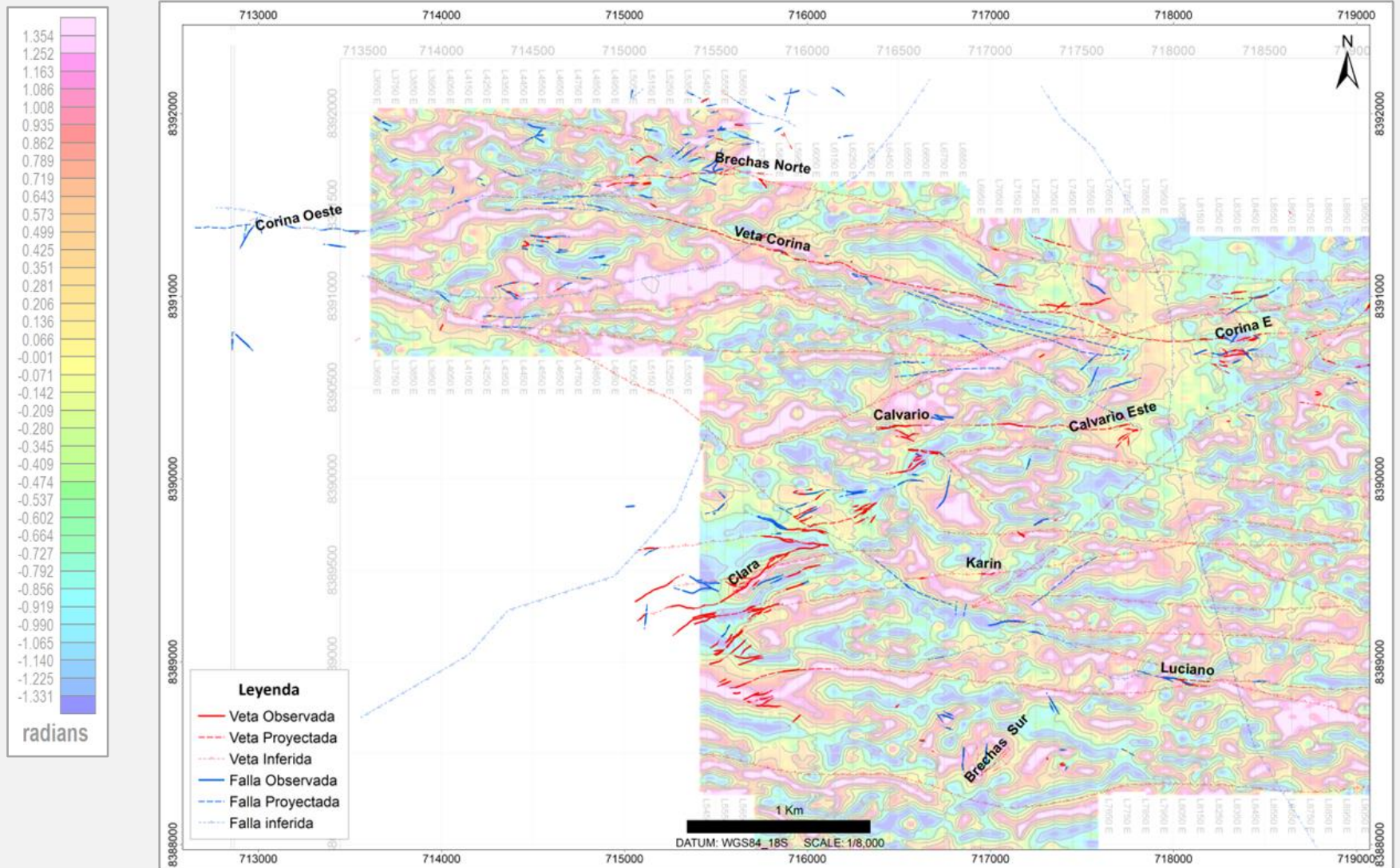




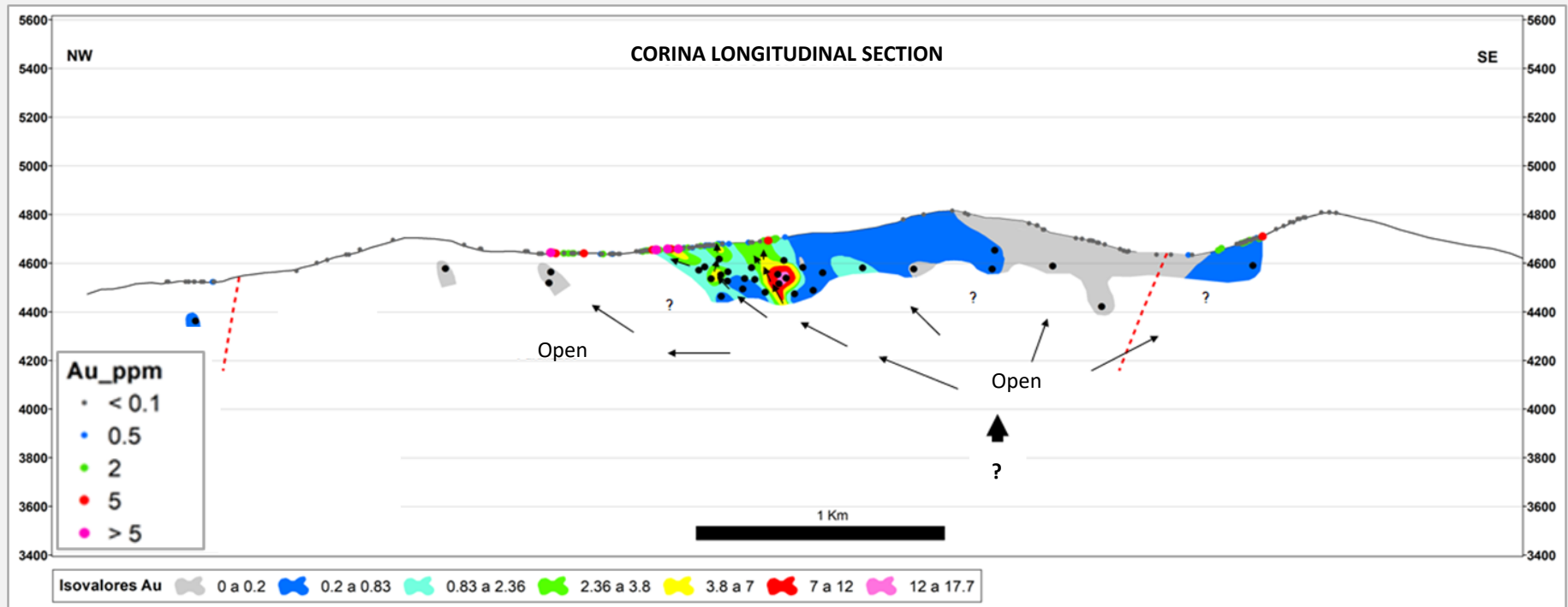
- Corina vein with significant gold and silver intercepts
- 10 exploration targets
- Corina East with strong surface hydrothermal alteration



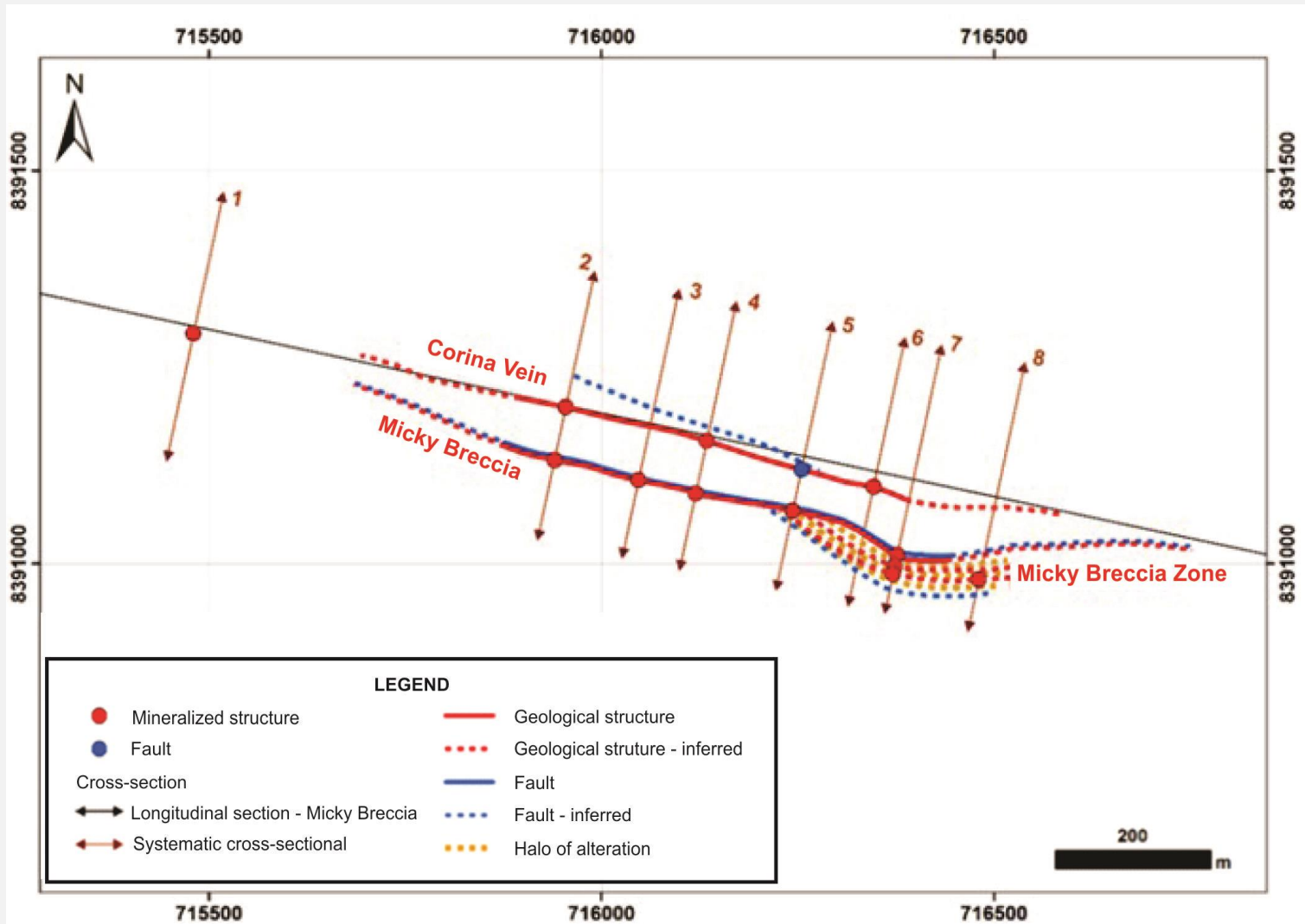
Magnetometry



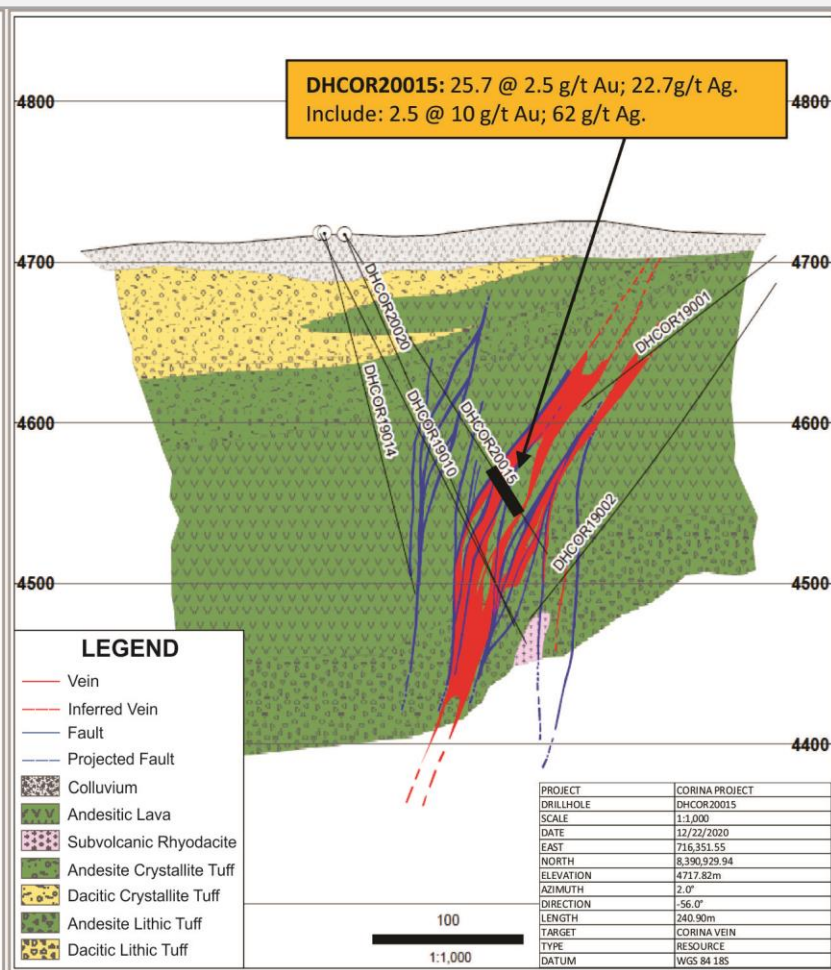
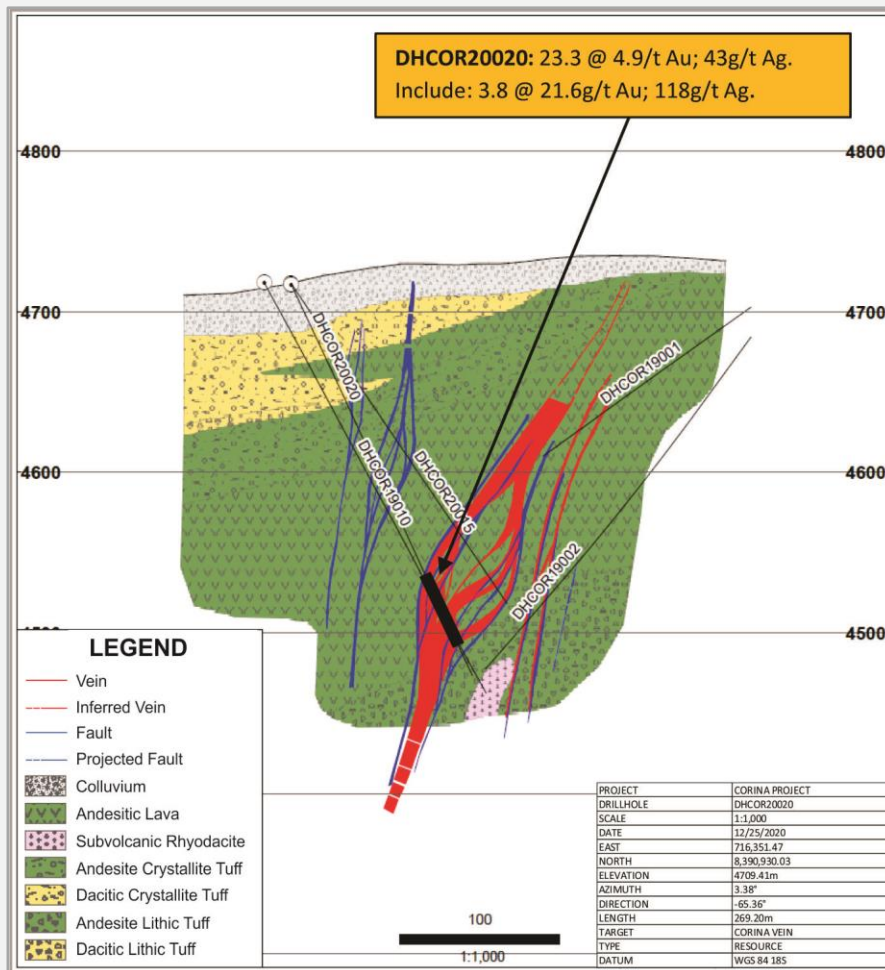
Long Section – Part-Drilled Corina Vein



Detail - Corina Vein and Micky Breccia



Cross Sections



Intercepts – Corina Central Vein

Hole_ID	From	To	Width	Au_ppm	Ag_ppm	Vein_Breccia
DHCOR19001	201.55	204.75	3.20	1.13	23.79	Corina
DHCOR19001	218.80	228.20	9.40	0.43	7.11	Hydrothermal Bx
DHCOR19002	253.15	256.00	2.85	0.37	2.91	Corina
DHCOR19002	330.20	348.50	18.30	0.26	1.35	Hydrothermal Bx
DHCOR19003	142.85	146.85	4.00	0.28	1.57	Corina Techo
DHCOR19003	156.00	165.25	9.25	0.24	3.46	Hydrothermal Bx
DHCOR19003	219.80	221.00	1.20	0.46	67.40	Corina
DHCOR19004	245.90	249.90	4.00	0.20	1.15	Hydrothermal Bx
DHCOR19004	265.00	266.35	1.35	0.61	9.00	Corina
DHCOR19005	91.10	94.60	3.50	8.97	32.00	Micky Bx
DHCOR19005	94.60	117.90	23.30	0.46	3.36	Veinlets_Diseminated
DHCOR19005	117.90	122.90	5.00	0.60	4.99	Corina
DHCOR19006	162.30	163.30	1.00	0.34	12.36	Hydrothermal Bx
DHCOR19006	168.30	169.30	1.00	1.21	11.16	Qz Veinlets
DHCOR19006	209.60	211.10	1.50	1.72	7.65	Corina
DHCOR19007	126.40	142.10	15.70	4.56	53.69	Micky Bx
DHCOR19007	184.60	189.20	4.60	1.10	27.64	Veinlets_Diseminated
DHCOR19007	200.75	201.75	1.00	1.32	14.50	Corina
DHCOR19008	209.40	211.00	1.60	0.52	2.05	Hydrothermal Bx
DHCOR19008	220.00	223.00	3.00	2.48	22.07	Micky Bx
DHCOR19009	144.80	151.50	6.70	0.92	7.34	Hydrothermal Bx
DHCOR19009	160.40	165.40	5.00	1.08	6.98	Micky Bx
DHCOR19010	186.60	230.30	43.70	4.09	25.71	Micky Bx
DHCOR19011	130.20	138.70	8.50	0.46	12.73	Micky Bx
DHCOR19011	138.70	143.30	4.60	0.40	2.51	Qz Veinlets
DHCOR19011	143.30	147.50	4.20	0.60	81.51	Micky Bx
DHCOR19012	81.80	98.00	16.20	0.39	1.80	Qz Veinlets
DHCOR19013	172.65	175.50	2.85	1.07	17.34	Corina
DHCOR19014	245.60	247.80	2.20	0.90	23.17	Hydrothermal Bx
DHCOR19014	270.65	276.70	6.05	1.62	19.78	Micky Bx
DHCOR20015	182.70	212.30	29.60	2.53	22.69	Corina
DHCOR20016	127.75	138.10	10.35	0.73	14.83	Corina
DHCOR20017	172.90	181.55	8.65	0.98	5.32	Corina
DHCOR20017	190.30	191.80	1.50	2.53	13.55	Qz Vein

Hole_ID	From	To	Width	Au_ppm	Ag_ppm	Vein_Breccia
DHCOR20018	157.80	159.80	2.00	1.23	14.48	Corina
DHCOR20019	205.50	211.30	5.80	1.35	22.75	Corina
DHCOR20020	204.65	236.20	31.55	4.86	43.34	Corina
DHCOR20021	143.75	163.10	19.35	3.87	46.59	Corina
DHCOR20022	243.50	245.30	1.80	1.36	<5.00	Corina
DHCOR20023	204.90	210.30	5.40	0.54	9.93	Corina
DHCOR20024	258.80	265.85	7.05	0.45	8.32	Corina
DHCOR20025	201.40	206.70	5.30	3.62	17.00	Corina
DHCOR21026	141.80	144.50	2.70	5.97	37.57	Corina
DHCOR21027	226.30	230.20	3.90	0.31	2.57	Corina
DHCOR21028	248.35	250.50	2.15	3.12	22.01	Corina
DHCOR21029	206.50	207.30	0.80	<3.00	<5.00	Luciano Vein
DHCOR21029	278.70	281.10	2.40	<3.00	<5.00	Clara Vein
DHCOR21030	213.85	215.80	1.95	<3.00	<5.00	Calvario Vein
DHCOR21031	No intercept					
DHCOR21032	260.50	261.20	0.70	1.22	10.39	Corina Este
DHCOR21033	No intercept					
DHCOR21034	243.10	243.40	0.30	4.93	6.69	Qz Veinlets
DHCOR21035	175.60	178.25	2.65	<3.00	29.97	Corina Este
DHCOR21036	243.90	246.85	2.95	0.62	5.38	Corina Este
DHCOR21037	212.00	213.10	1.10	<3.00	6.88	Corina Este
DHCOR21037	215.80	216.10	0.30	<3.00	15.11	Corina Este
DHCOR21037	219.10	220.20	1.10	<3.00	6.90	Corina Este
DHCOR21038	No intercept					
DHCOR21039	No intercept					
DHCOR21040	No intercept					
DHCOR21041	218.70	222.45	3.75	<3.00	23.98	Hydrothermal Bx
DHCOR21042	No intercept					
DHCOR21043	No intercept					
DHCOR21044	No intercept					
DHCOR21045	No intercept					
DHCOR21046	No intercept					
DHCOR21047	225.10	234.00	8.90	<3.00	<5.00	Hydrothermal Bx
DHCOR21048	No intercept					
DHCOR21050	No intercept					

Corina Au-Ag Project Overview



Drilling Data, QAQC and Qualified Person

- Drilling from 2019 was supervised by Hochschild’s exploration geologists based at site, who then take the core down to the exploration base in Calhuanca, where it is photographed, logged and the altered sections sampled. One quarter of core is sent to their certified internal laboratory at the Selene plant nearby and one-half of the core is sent to ALS Chemex in Lima. The results reported in the table above are all from the independent ALS Chemex laboratory. In addition to running all the samples through these two laboratories, Ares follows the standard QAQC procedures of inserting blank, reference and duplicate samples into its sample lots.
- Drilling from 2020-21 was supervised by Hochschild’s brownfields technical team, based at the Pallancata Mine. The core samples were submitted for analysis at Hochschild’s internal laboratory at the Selene Plant nearby, along with QAQC reference samples (blanks, standards and duplicates).
- Michael Bennell, Lara’s Vice President Exploration and a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), is a Qualified Person as defined by National Instrument 43-101 *Standards of Disclosure for Mineral Projects* and has approved the technical disclosure and verified the technical information in this news release.