

CREATING VALUE THROUGH DISCOVERY IN SOUTH AMERICA

Tocantins Gold Project

Lara Option to Acquire 100%

Forward Looking Statements



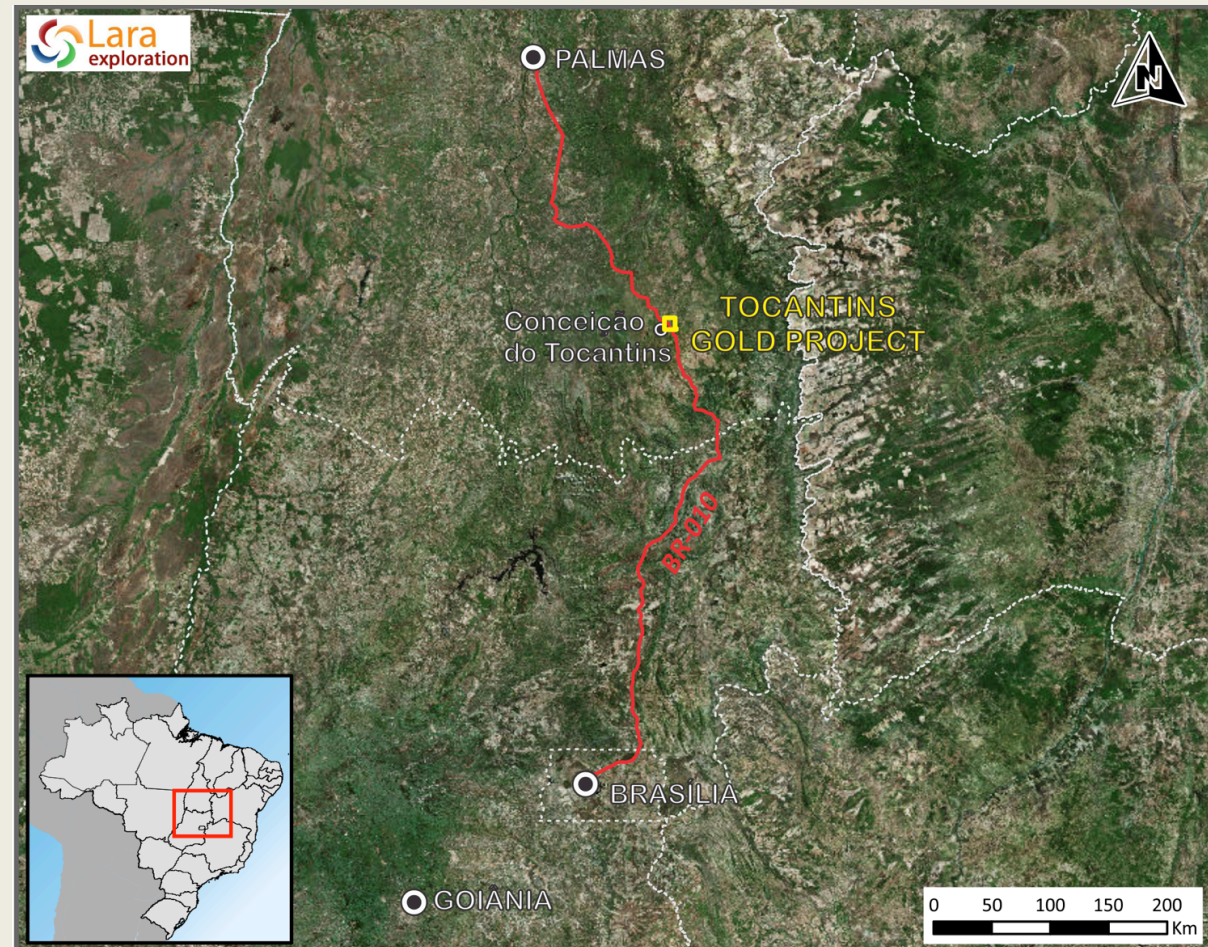
Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates of management on the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements.

The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws. For a description of material factors that could cause the Company’s actual results to differ materially from the forward-looking statements, please review the Company’s Management Discussion & Analysis and Financial Statements filed on www.sedar.com.

Michael Bennell, Lara’s Vice President Exploration and a Fellow of the Australasian Institute of Mining and Metallurgy, is a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators, and has verified the data disclosed, including sampling, analytical and test data underlying the information or opinions contained in the written disclosure and approved the written disclosure of the technical information in this presentation regarding the Company’s projects.

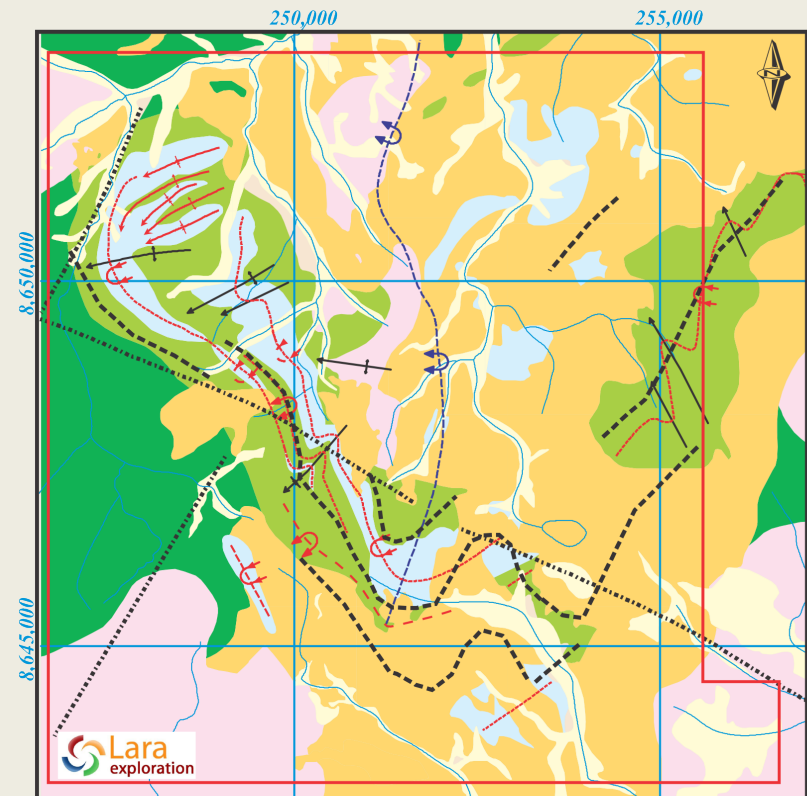
Tocantins Gold Project

- Located near the town of Conceição de Tocantins, on the interstate highway between Brasilia and Palmas.
- Lara has acquired all rights to the property in exchange for assuming costs going forward and splitting 50:50 the proceeds of an eventual development or sale.
















Tocantins Gold Project

- 9,103-hectare exploration license, covering >10km of Lower Proterozoic greenstone belts.
- Area mined sporadically on a small scale since colonial times. Large database of surface work and drilling, including a number of very encouraging gold intercepts.
- Gold in shear-hosted quartz veining and stockworks with 1% to 5% sulphides (pyrite, pyrrhotite, chalcopyrite-arsenopyrite) proximal to magnetic iron formations.
- High iron content of the rocks has led to the development of lateritic cover that often masks geology and mineralization, so much of the area remains untested.



Legend:

- | | | | |
|---|---------------------------------------|---|-------------------|
|  | Alluvium |  | Fault |
|  | Laterite |  | Fold 1 Axis |
|  | Felsic schist & felsic meta-sediments |  | Fold 2 Axis |
|  | Mafic schist & BIF |  | Fold 3 Axis |
|  | Mafic schist |  | River |
|  | Granite gneiss |  | Property boundary |
| | |  | Magnetic trends |

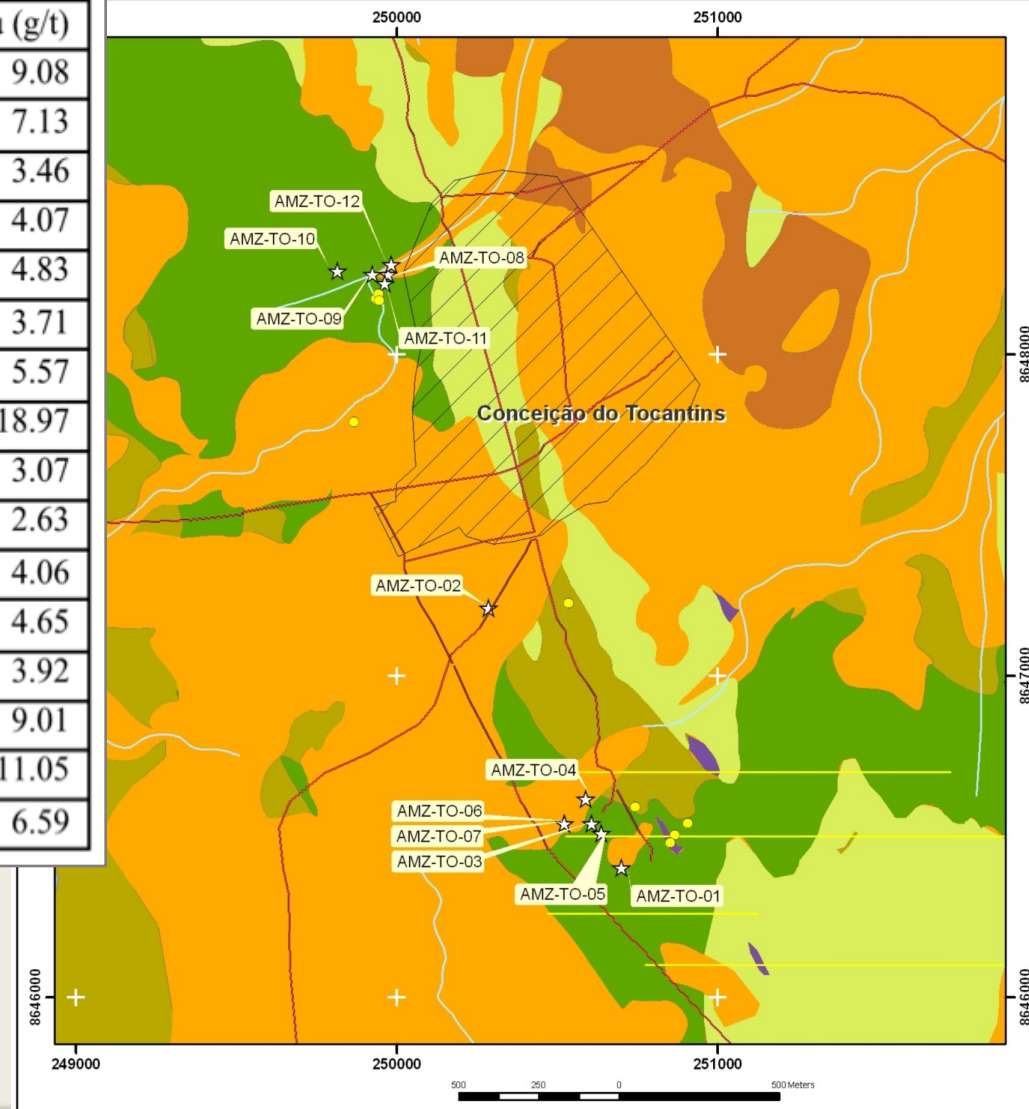
Recent Artisanal Mining

- Small-scale workings at Moinho (photo from May 2008).
- Garimpeiros working secondary material: alluvial, soil, laterite and weathered rock (saprolite).
- Profile ~5m: iron-rich duricrust <1m thick, laterite <2m thick and saprolite of variable thickness.
- Sampling at the Moinho workings returned average grades of 0.14ppm Au and a high of 0.577ppm



Recent Diamond Drilling

Hole ID	From (m)	To (m)	Width (m)	Au (g/t)
TO-03	61	62	1.00	9.08
	72	73	1.00	7.13
TO-07	71	72	1.00	3.46
	131	135	4.00	4.07
TO-08	24	25	1.00	4.83
	26	27	1.00	3.71
	31	32	1.00	5.57
	107	109	2.00	18.97
TO-09	61	62	1.00	3.07
	66	71	5.00	2.63
Including	66	67	1.00	4.06
	69	70	1.00	4.65
Including	80	97	17.00	3.92
	80	84	4.00	9.01
Including	92	94	2.00	11.05
	96	97	1.00	6.59



- Location of 2008 diamond drill holes and table of intercepts >3g/t gold.